SAINT VINCENT AND THE GRENADINES STATUTORY RULES AND ORDERS

2013 NO. 27

(Gazetted 5th December, 2013)

IN EXERCISE of the powers conferred by section 47 of the National Insurance Act, Chapter 296, the Minister makes the following Regulations –

NATIONAL INSURANCE (FINANCIAL AND ACCOUNTING) (AMENDMENT) REGULATIONS, 2013

1. (1) These Regulations may be cited as the National Insurance (Financial and Accounting) (Amendment) Regulations 2013.

Citation and commencement

- (2) These Regulations come into force on 1 January 2014.
- 2. Regulation 18 (1) of the National Insurance (Financial and Accounting) Regulations is amended by deleting paragraphs (a), (b) and (c) and inserting the following –

Amendment of regulation 18, Chapter 296

Percentage allocation

"(a) Short-term Benefits Branch

6.60%

(b) Long-term Benefits Branch

88.36%

(c) Employment Injury Benefits Branch 5.04%.".

Made this 29th day of November, 2013.

DR. THE HON. RALPH GONSALVES

Prime Minister, Minister of Finance, Economic Planning, National Security, Legal Affairs and Grenadines Affairs.

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