



SAINT VINCENT AND THE GRENADINES

ACT NO. 28 OF 2013

I ASSENT

[L.S.]

DR. FREDERICK BALLANTYNE
Governor-General
4th November, 2013

AN ACT to amend the National Insurance Act, Chapter 296.

[5th November, 2013]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same, as follows:

1. (1) This Act may be cited as the National Insurance (Amendment) Act 2013.

Short title and commencement

(2) This Act comes into force on 1 January, 2014.

2. The National Insurance Act, referred to in this Act as the principal Act, is amended in section 2 by –

Amendment of section 2 of the principal Act, Chapter 296

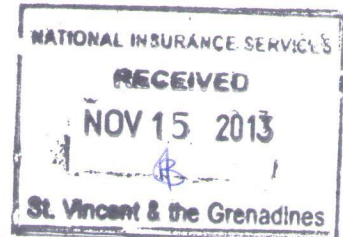
(a) inserting the following definition after the definition of "Minister" –

"pensionable age" has the meaning assigned to it by subsection (3);" and

(b) inserting after subsection (2) the following subsection –

"(3) For the purposes of this Act, "pensionable age" shall be –

(a) sixty years with effect from the commencement of this subsection to 31 December 2015;



- (b) sixty-one years with effect from 1 January 2016 to 31 December 2018;
- (c) sixty-two years with effect from 1 January 2019 to 31 December 2021;
- (d) sixty-three years with effect from 1 January 2022 to 31 December 2024;
- (e) sixty-four years with effect from 1 January 2025 to 31 December 2027; and
- (f) sixty-five years with effect from 1 January 2028.”.

Amendment of
section 18 of the
principal Act

3. Section 18 of the principal Act is amended –

- (a) in subsection (1) (b) by deleting the words “the age of sixty” and inserting the words “the pensionable age”; and
- (b) in subsection (5) by deleting the words “of persons of sixty and upwards” and inserting the words “of persons who are of pensionable age and upwards”.

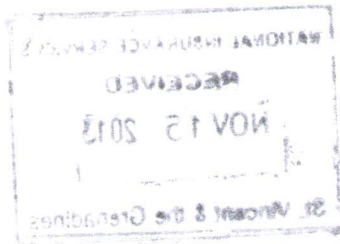
Amendment of
section 26 of the
principal Act

4. Section 26 of the principal Act is amended in paragraph (f) by deleting the word “sixty” and inserting the words “pensionable age or such age for early retirement as may be prescribed by Regulations”.

Passed in the House of Assembly this 29th day of October, 2013.

NICOLE HERBERT
Clerk of the House of Assembly.

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2013

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